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TO: Directors of Financial Aid
Public and Private/Independent Institutions of Higher Education

FROM: DeChà Reid
Director, Financial Aid Services

DATE: June 20, 2019

RE: 2019-20 (FY 2020) B-On-Time (BOT) Loan Program Final Allocation

This memo is to announce the enclosed 2019-20 final allocation amounts based on the appropriation from fiscal year 2020 for the BOT loan program.

On April 29, 2019, the 10-day allocation data review materials were issued to institutions for the BOT loan program. Institutions were invited to confirm that the "BOT Preliminary Allocation Calculation Data" accurately reflected the data submitted to the Texas Higher Education Coordinating Board (THECB). Institutions were allowed 10 days to review the data which ended on May 13, 2019. Through this process, THECB received comments about the data and adjustments to the allocation calculations have been made to reflect those comments.

Institutions participating in the BOT loan program can begin certifying loans for eligible BOT recipients. Loan periods must be a minimum of 30 calendar days for the THECB loan management system to process the certification. As a reminder, BOT funding cannot be released until after the start of the state FY 2020 fiscal year, September 1, 2019. Due to the closing of the Comptroller's Office and Labor Day holiday, disbursements for BOT loans will not be released until **after September 6, 2019**.

The maximum award amount for BOT for the 2019-20 year is **\$9,792** (\$4,896 per semester). Private and independent institutions have until **November 20, 2019** to encumber BOT program funds that have been allocated by certifying all eligible loan applications. On **February 20, 2020**, both private and public institutions lose claim to any unspent funds not yet disbursed to students. All unencumbered funds may be reallocated to institutions requesting these funds.

For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select the "Financial Aid Question" option in the drop-down selection under **Contact Reason**).

Enclosed: [2019-20 \(FY 2020\) BOT \(Public and Private\) Final Allocation](#)