

# TEXAS HIGHER EDUCATION COORDINATING BOARD

P.O. Box 12788 Austin, Texas 78711

## Memorandum

April 30, 2021

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TO: The Honorable Greg Abbott, Governor  
Mr. Jerry McGinty, Director, Legislative Budget Board

FROM: Harrison Keller, Ph.D. 

SUBJECT: 2020 Community College Financial Condition Report

In accordance with the General Appropriations Act for the 2020-21 Biennium, 86th Texas Legislature, Rider 12 (page III-219), please find below a link to the *2020 Community College Financial Condition Report* as approved by the Texas Higher Education Coordinating Board at its April 22, 2021 quarterly meeting.

<http://www.thecb.state.tx.us/FinancialCondition>

Please see the executive summary for further information regarding a forthcoming reissuance of one institution's Annual Financial Report (AFR) that may impact statewide averages for community college financial indicators. Based on initial information, the impact is expected to be positive for the statewide average operating margin and the statewide Composite Financial Index.

Should you have any questions regarding this report or require any additional information, do not hesitate to contact John Wyatt or Lizette Montiel in THECB External Relations at 512-427-6111 or [er@highered.texas.gov](mailto:er@highered.texas.gov).

EC/MB/ckr