2026-2027 Student Financial Aid Programs Comparison

THECB	Future Occupations & Reskilling Workforce Advancement to Reach Demand (FORWARD) Loan	College Access Loan (CAL)	Texas Armed Services Scholarship Program (TASSP)
Maximum Loan Limits	**Annual:** Cost of attendance minus any other available financial resources such as scholarships, gifts, grants, and other financial aid. **Aggregate:** Cannot exceed manageable student loan debt as determined by the Coordinating Board.	**Annual:** Cost of attendance minus any other available financial resources such as scholarships, gifts, grants, and other financial aid. **Aggregate:** Cannot exceed manageable student loan debt as determined by the Coordinating Board.	**Annual:** Up to $30,000 **Aggregate:** N/A
Interest Rates	4.30% Fixed	6.30% Fixed	6.30% Fixed [2]
Eligible Fields of Study	High-Demand Credentials: • Energy • Nursing/Patient Care • Teaching • Transportation/Logistics • Technology	All	All
Origination Fee	0%	0%	0%
Grace Period	6 Months	6 Months	6 Months
Enrollment Requirements	Must meet program length requirements [1]	At least half-time	N/A
Additional Requirements	Favorable credit or cosigner with favorable credit	Favorable credit or cosigner with favorable credit	Appointed by a state legislator and must be in good standing in (or have previously completed) a Reserve Officers' Training Corps (ROTC) program, another undergraduate officer commissioning program as certified by the institution, or have been accepted into the officer commissioning program for the Texas State Guard
Repayment Terms	**Repayment period:** • 10 years • Monthly payment amount calculated annually based on income, the monthly accrued interest on FORWARD loans, and cumulative outstanding student loan balance	**Repayment period:** • 10 years if principal balance is less than $30,000 or • 20 years if principal balance is $30,000 or more • $50 minimum monthly payment; however, is based on the total balance, interest rate, and remaining repayment period	**Repayment period** *if scholarship converts to a loan* • 15 years • $100 minimum monthly payment; however, is based on total balance, interest rate and remaining repayment period
Program Information	FORWARD Loan Program Webpage	CAL Program Webpage	TASSP Webpage

[1] If enrolled in a degree program, must have completed at least 50% of the required coursework before receiving a loan through the FORWARD program. If enrolled in a nondegree program, the program s duration must be less than two years. If enrolled in master s degree coursework, the master s degree must be part of a combined baccalaureate master s program approved by the institution of higher education. Eligibility for the program ends two years from the start of the semester in which the student received the first loan through the program.

[2] If scholarship requirements are not met, the TASSP will convert to a loan and the interest rate will be the same rate charged for a College Access Loan at the time the funds were disbursed.

For questions, call 800-242-3062 or Contact Us (select "Student Loan Question" for the subject under Contact Reason).

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