

TEXAS HIGHER EDUCATION COORDINATING BOARD

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Public Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: May 4, 2017

RE: 2017-18 Top Ten Percent (Top 10%) Scholarship Program

Based on the 85th Legislation Committee Substitute Senate Bill (SB) 1 budgeted appropriation, the 2017-18 award maximum for the Top 10% Scholarship program for fiscal year 2018 is tentatively set at **\$2,000** and will initially be limited to "Priority 1" recipients. Confirmation of the maximum amount will be provided once the General Appropriations Act has been signed by the Governor.

Top 10% Scholarship funding is available to eligible renewal students **only**.

Award Type	Max Award	Priority 1	Priority 2
Renewal Year (RY)	\$2,000	\$2,000	TBD
Workforce Bonus	No Award	No Award	No Award

The cut-off for "Priority 1" eligibility (established by <u>TAC Rule §22.200</u>) is March 15. To meet this eligibility requirement, the award recipient's Free Application for Federal Student Aid (FAFSA) must have been submitted in time to generate the Central Processing System results with an Estimate Family Contribution (EFC) in a non-rejected status by **March 15**, **2017**. An award recipient that completes a Texas Application for State Financial Aid (TASFA) must have a valid EFC calculated by **March 15**, **2017**.

The need component will continue to be: COA - EFC - Pell Eligibility > \$0.

Based on the number of payments issued for "Priority 1" students, information will be sent out in late-September pertaining to the approval of funds for "Priority 2" students. Institutions are encouraged to submit files as early as possible. Reimbursement request files can be submitted as early as **August 1**, **2017**. The deadline to clear duplicates and confirm eligibility of students reported with verification status pending is **October 3**, **2017**.

If you have questions or need further clarification, please contact Financial Aid Services at (844)-792-2640 or CONTACT US.

cc: Ken Martin, Assistant Commissioner
Charles W. Puls, Deputy Assistant Commissioner
Presidents and Chancellors of Public Institutions of Higher Education