

## TEXAS HIGHER EDUCATION COORDINATING BOARD

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Private/Independent Institutions of Higher Education and

Public Universities, Community Colleges, and Health-Related Institutions

of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: May 5, 2017

RE: FY 2018 B-On-Time (BOT) Loan 10-Day Allocation Data Review

The Texas Higher Education Coordinating Board (THECB) announces the 10-day allocation data review for the 2017-18 BOT loan program at eligible institutions. As part of the allocation rules (TAC, 21.134 and TAC, 21.136), a 10-day review period is required, allowing institutions to review the data that will be utilized in the allocation process.

As the BOT program winds down, participation rates have reached a level where FERPA protections prevent us from sending a spreadsheet listing the data from all institutions. Instead, each institution will receive an e-mail directly from me by close of business Monday, May 8, 2017, with the summary of the institution's allocation data. The source of data for the 10-day review process is the THECB's Higher Education Loan Management System (HELMS). The data contains FY17 loan recipients who are not scheduled to graduate prior to August 31, 2017.

Please review the details of the individualized e-mail that your institution receives and advise Financial Aid Services staff of any discrepancies by the close of business on **May 19, 2017** by contacting (844) 792-2640 or at <u>CONTACT US</u>. **Failure to respond will be interpreted as confirmation that the school's data is accurate.** 

As part of the 10-day review process, tentative allocation levels are provided based on the 85<sup>th</sup> Legislation Committee Substitute Senate Bill (SB) 1. This announcement does not imply any official allocation of funds for an institution at this time. Any institution offering aid prior to official allocation announcements from the THECB does so at its own risk. Once a General Appropriations Act has been signed by the Governor, official FY 2018 BOT allocations will be disseminated for eligible institutions.

cc: Ken Martin, Assistant Commissioner

Charles W. Puls, Deputy Assistant Commissioner

Presidents & Chancellors of Private/Independent Institutions of Higher Education Presidents & Chancellors of Public Universities, Community Colleges and Health-

Related Institutions of Higher Education