

Texas Higher Education Coordinating Board
Student Financial Aid Programs
PO Box 12788, Austin, TX 78711-2788
Tel. 800-242-3062 Fax 512-427-6423
www.hhloans.com

RE:

Dear

Your application for a private education loan through the Texas Higher Education Coordinating Board has been approved. Enclosed you will find your Private Education Loan Approval Disclosure form which contains the specific details of your loan. You are required to accept the terms of your loan before loan processing can continue.

Please review the disclosure carefully. You will be able to accept the terms of the loan online by logging in to your account at www.hhloans.com.

If you have any questions regarding your account, please call our office at 800-242-3062, Monday through Friday, 8 a.m. to 5 p.m. CST.

Sincerely,

Student Financial Aid Programs

For online account information, go to www.hhloans.com.

Private Education Loan Approval Disclosure

BORROWER:

CREDITOR:

Texas Higher Education Coordinating Board
 Student Financial Aid Programs
 PO Box 12788, Austin, TX 78711-2788
 Tel. 800-242-3062 Fax 512-427-6423

CommonLine ID:

Loan Type: Future Occupations & Reskilling Workforce Advancement to Reach Demand (FORWARD) Loan

(This loan is to be repaid)

Loan Rates & Estimated Total Costs

Total Loan Amount

Interest Rate

Finance Charge

Total of Payments

The total amount you are borrowing.

Your interest rate.

The estimated dollar amount the credit will cost you.

The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	
Amount paid to others on your Behalf:	
Amount Financed (total amount provided)	
Initial finance charges (total) • Origination Fee	
Total Loan Amount	

ABOUT YOUR INTEREST RATE

- **Your rate is fixed.**
- **Your Annual Percentage Rate (APR) is** . The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

FEES

- **Origination Fee:** The fee that will be charged to make this loan will be 0%
- **Late Charge:** 5% of the amount of your monthly payment, or \$5.00, whichever is less.

Estimated Repayment Schedule & Terms

10 Year Loan Term	Monthly Payments At The interest rate of your loan
deferment period	No payment required (interest will accrue during this time)
monthly payments	
monthly payments	

◀ The estimated **Total of Payments** would be

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS	No longer available	for students
DIRECT SUBSIDIZED/ UNSUBSIDIZED	4.99% fixed	for Undergraduate students
DIRECT UNSUBSIDIZED	6.54% fixed	for Graduate/Professional students
DIRECT PLUS	7.54% fixed	for Parents and Graduate/Professional students

You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at:

<https://studentaid.gov/>

Next Steps & Terms of Acceptance

This offer is good until:

1. Find Out About Other Loan Options.

Contact your school's financial aid office for more information.

2. You Have Until _____ to Accept this Offer

The terms of this offer will not change except as permitted by law.

To Accept the Terms of this loan,

Log on to your account at www.hhloans.com and accept the terms of this loan.

REFERENCE NOTES

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- Although you elected to postpone payments, you can still make payments while you are in school. More information about repayment deferral or forbearance options is available in your loan agreement.

Prepayments:

- If you pay the loan off early, you will not be entitled to a refund of part of the origination fee.

Interest Rate:

- The Interest Rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees you pay to be obtain this loan, the Interest Rate, and whether you defer (postpone) payments while in school.

Origination Fee:

This loan currently has no origination fee

See your loan agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.