



**TEXAS HIGHER EDUCATION
COORDINATING BOARD**
Agency Operations and Communications
P.O. Box 12788 Austin, Texas 78711

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*Deputy Commissioner
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January 23, 2019

Dear Colleagues,

KEN MARTIN
*Assistant Commissioner for
Financial Services/Chief Financial
Officer*
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Beginning spring 2019, the Texas Higher Education Coordinating Board (THECB) will be implementing an administrative fee for credit card payments. As an incentive, effective January 31, 2019, student loan borrowers who are enrolled in Automatic Debit (ACH) payment service will receive a 0.25 percent interest rate reduction on their student loans and there are no service fees for using ACH.

CHARLES W. PULS, Ed.D
*Deputy Assistant Commissioner
for Student Financial Aid Programs*
512-427-6365
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For questions, please contact Financial Aid Services at (844) 792-2640 or [CONTACT US](#) (select the "Financial Aid Question" option in the drop-down selection under Contact Reason).

ZHEN ZHEN SUN
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