

TEXAS B-ON-TIME LOAN APPLICATION FOR FORGIVENESS

SECTION ONE - TO BE COMPLETED BY LOAN RECIPIENT

Borrower Name _____

Home Phone _____

Borrower Address _____

Daytime Phone _____

City _____ State _____ Zip Code _____

Account Reference Number or Social Security Number _____

I am applying to have my Texas B-On-Time loans forgiven. **I have enclosed an official high school and college transcript for each college attended.** I authorize my school to provide any additional documentation required to complete the forgiveness process. **I understand that any forgiveness I receive will be considered taxable income within the year forgiveness occurs.** Additional tax information will be provided to me at the end of the year.

Borrower Signature _____

Date _____

SECTION TWO - TO BE COMPLETED BY THE REGISTRAR'S OFFICE OR AUTHORIZED SCHOOL OFFICIAL

The individual named above is seeking forgiveness of his or her B-On-Time loans obtained through the Texas Higher Education Coordinating Board. Please assist us by completing the required information below. See Texas Administrative Code, Rule §22.337, Forgiveness of Loans, on the reverse of this form.

Name of Institution _____

Degree Title _____

Initial Enrollment Date _____

Cumulative GPA upon Graduation _____

Graduation Date _____

Number of Credit Hours Earned _____

Number of Credit Hours Required for Degree _____

Number of Transfer Hours _____

Number of Years Required for Degree _____

Number of Credit Hours by Exam _____

High School Graduation Date _____

Number of Dual Credit Hours _____

I certify that the information I provided above is true and correct to the best of my knowledge and belief.

Print Name and Title of Authorized School Official _____

Telephone Number of Authorized School Official _____

Signature of Authorized School Official _____

Date _____

Email Address for Authorized Official _____

 Registrar Seal

Return the completed form by mail to the Texas Higher Education Coordinating Board, PO Box 12788, Austin, TX 78711-2788; by fax to 512-427-6423; or by email to LPOSPRT@highered.texas.gov. Official transcripts must be mailed.

For additional forms, please visit our website at www.hhloans.com.

Texas Administrative Code, Rule §22.337, Forgiveness of Loans

A Texas B-On-Time loan shall be forgiven if the student is awarded an undergraduate degree or certificate from an eligible institution, and the student either:

- (1) graduated with a B average, or the equivalent of a cumulative grade point average of at least 3.0 on a four-point scale, and received:
 - (A) a baccalaureate degree within four calendar years after the date the student initially enrolled in an eligible institution;
 - (B) a baccalaureate degree within five calendar years after the date the student initially enrolled in an eligible institution, if the degree is in architecture (Texas CIP code, category 04.0201), engineering (Texas CIP code, category 14), or any other program determined by the Board to require more than four years to complete;
 - (C) a degree or certificate from a two-year program within two calendar years after the date the student initially enrolled in an eligible institution
 - (D) a certificate from a one-year program within one calendar year after the date the student initially enrolled in an eligible institution; or
- (2) graduated with a B average, or the equivalent of a cumulative grade point average of at least 3.0 on a four-point scale, with a total number of credit hours earned, including transfer credit hours and excluding hours earned exclusively by examination, dual credit course hours, and hours earned for developmental coursework that an institution required the student to take under Texas Education Code, §51.3062 (relating to Success Initiative), or under the former provisions of Texas Education Code, §51.306 (relating to Texas Academic Skills Program), that is not more than:
 - (A) six hours more than the number of credit hours required to complete a two-year certificate or a baccalaureate degree; or
 - (B) three hours more than the number of credit hours required to complete a one-year certificate.

Source Note: *The provisions of this §22.337 adopted to be effective December 7, 2003, 28 TexReg 10757; amended to be effective August 16, 2004, 29 TexReg 7975; amended to be effective November 28, 2005, 30 TexReg 7856; amended to be effective November 30, 2009, 34 TexReg 8523; amended to be effective November 29, 2011, 36 TexReg 8021; amended to be effective September 4, 2014, 39 TexReg 6854; transferred effective June 1, 2017, as published in the Texas Register May 19, 2017, 42 TexReg 2739*
