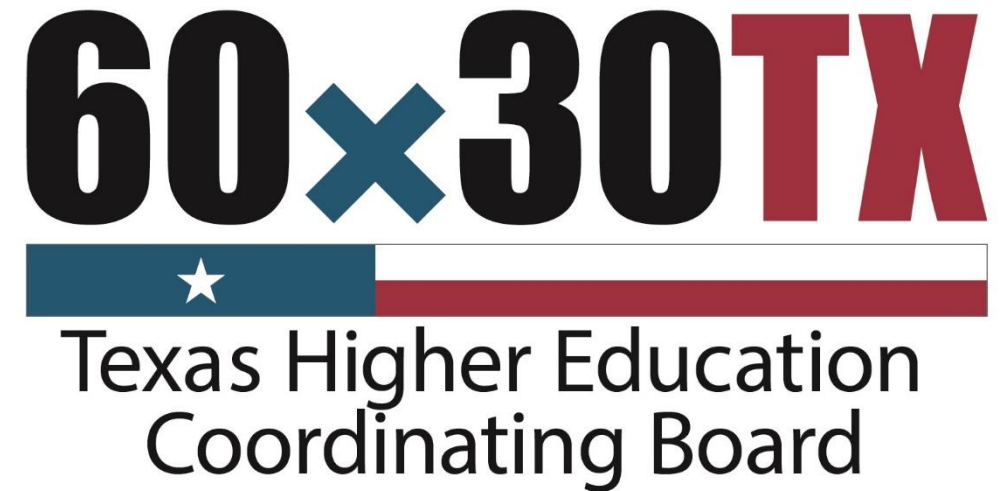


Update on Tuition Revenue Bonds

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Tuition Revenue Bonds (TRBs) approved by the 84th Legislature funded a range of capital projects

68 projects authorized, totaling **\$3.1 billion** with annual debt service of **\$240 Million**

- **Public Universities** – 40 projects, \$2.2 billion at 36 institutions
- **Health Related Institutions**– 13 projects, \$772 million at 9 institutions
- **Lamar State Colleges** – 3 projects, \$31 million at 3 institutions
- **Texas State Technical Colleges** – 4 projects, \$42 million at 4 institutions
- **University Systems** – 2 projects, \$103 million at 2 systems

TRB projects add capacity and increase efficiency, supporting the *60x30TX* Completion Goal



Over **11.8 million** gross square feet completed or under construction

- **7.8 million** gross square feet added
- **4.0 million** of existing gross square feet improved
 - Improvement projects included:
 - ✓ Energy saving enhancements
 - ✓ ADA and life safety upgrades
 - ✓ Repurposing buildings
 - ✓ Technology/research lab upgrades

TRBs leverage other funds

- To date, **41 TRB projects were linked with other funds**
- These **TRB authorized projects have leveraged over \$1 billion from other funding sources**, which include:
 - ✓ PUF and HEF proceeds
 - ✓ Designated tuition
 - ✓ Private gifts and other local funds
 - ✓ Unexpended plant funds

The University of Texas System



Photo: Interdisciplinary Engineering and Academic Building, The University of Texas Rio Grande Valley

- **15 projects** totaling **\$1.4 billion** of which **\$923 million** is financed by **TRBs**
- **1.9 Million** E&G square feet added
- **1.8 Million** E&G square feet renovated

Texas A&M University System



**Photo: Agricultural Science Complex,
West Texas A&M University**

- **16 projects** totaling **\$987 million** of which **\$800 million is financed by TRBs**
- **991,074** E&G square feet added
- **65,058** E&G square feet renovated

University of Houston System



**Photo: Health and Biomedical Sciences
Building 2, University of Houston**

- **7 projects** totaling **\$418 million** of which **\$362 million is financed by TRBs**
- **479,899** E&G square feet added

Texas State University System



**Rendering: Science and Technology
Building, Lamar University**

- **7 projects** totaling **\$338 million** of which **\$250 Million is financed by TRBs**
- **304,657** E&G square feet added

University of North Texas System



Photo: College of Visual Arts and Design, University of North Texas

- **5 projects** financed by **\$275 million** in **TRBs**
- All construction is complete or in progress; UNT System is completing the data submission process

Texas Tech University System



**Photo: Experimental Sciences Building 2,
Texas Tech University**

- **6 projects** totaling **\$306 million** of which **\$247 million is financed by TRBs**
- **423,531** E&G square feet added

Non-System Institutions



Photo: STEM Building,
Stephen F. Austin State University



Rendering: Health Sciences and Human Services
Building, Northwestern State University

- 8 projects financed by **\$203 million** in TRBs
- Northwestern State University used the flexibility to stretch TRB authorization to four projects to enhance the campus



Photo: Library Learning
Center Project, Texas
Southern University

Texas State Technical College System



**Photo: Brazos Center, Fort Bend Campus,
Texas State Technical College**

- **4 projects** totaling **\$45 million** of which **\$42 million is financed by TRBs**
- **145,802** E&G square feet added