60x30TX Progress Report

60×30TX

Texas Higher Education
Coordinating Board

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Strategic Planning and Funding
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The plan was designed with these characteristics in mind

- ➤ Concise and focused
- ➤Two to five goals
- Measurable targets that support the goals
- ▶ Broad strategies
- > Responsive to statewide needs
- ➤ Responsive to regional needs
- >Stimulates creativity and adaptability

The annual progress report is an opportunity to evaluate where we are and areas that may need additional attention

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Key Takeaways

High notes

- The 60x30 educated population goal showed strong growth this year, close to the rate of improvement needed each year to reach the 2030 goal.
- Institutions made notable progress in reducing excess semester credit hours and the student debt goal was successfully maintained.

Areas for additional acceleration

- Completions increased but growth slowed this year for African American, Hispanic, male, and economically disadvantaged students.
- The high school direct enrollment rate is lower now than when the plan began.
- Additional effort is needed to meet the 2020 marketable skills target.

Next steps

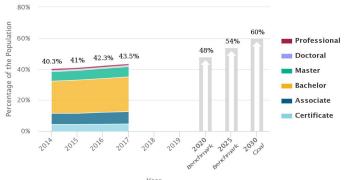
• A comprehensive 5-year strategic plan review will be conducted in 2020



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The 60x30 Educated Population goal increased by 1.2 percentage points from 2016 to 2017*





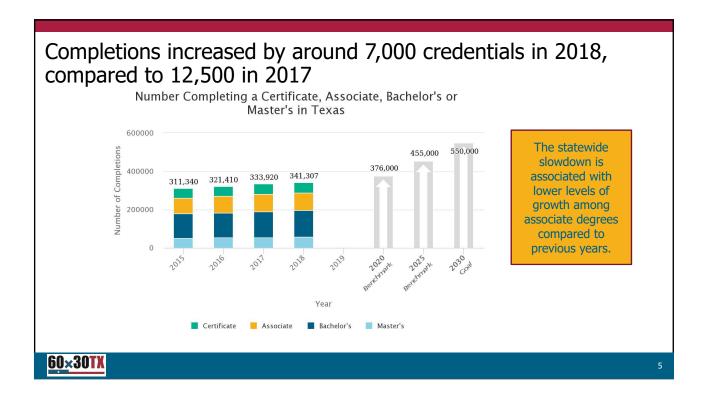
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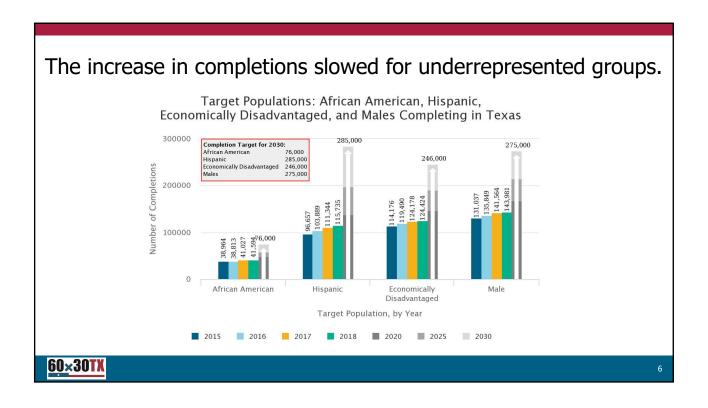
* Most recent data available from the American Community Survey

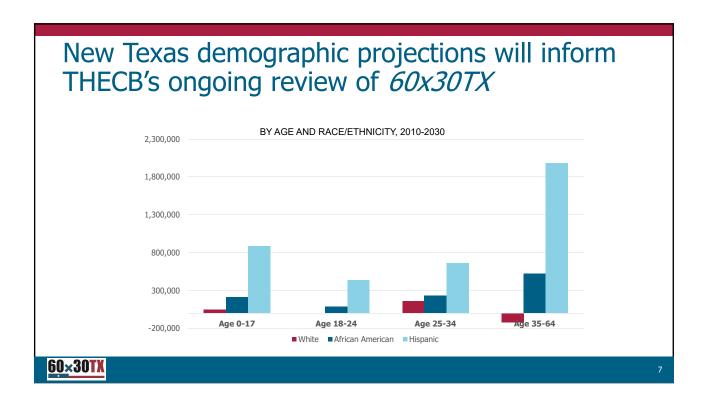
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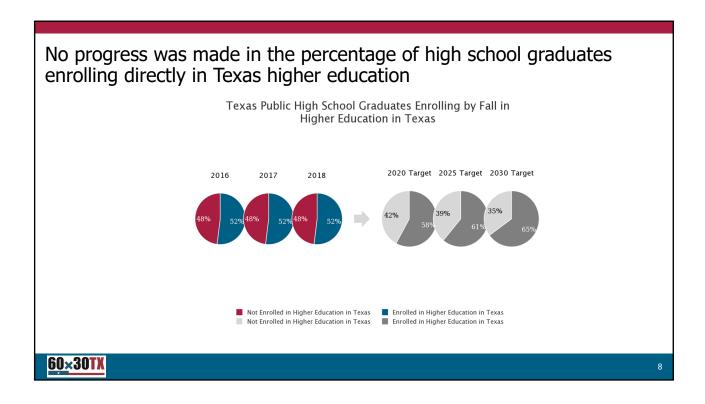
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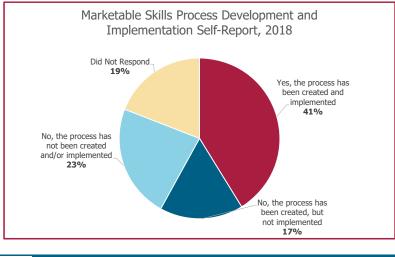








41 percent of institutions reported they have created and implemented a process of identifying marketable skills for their programs





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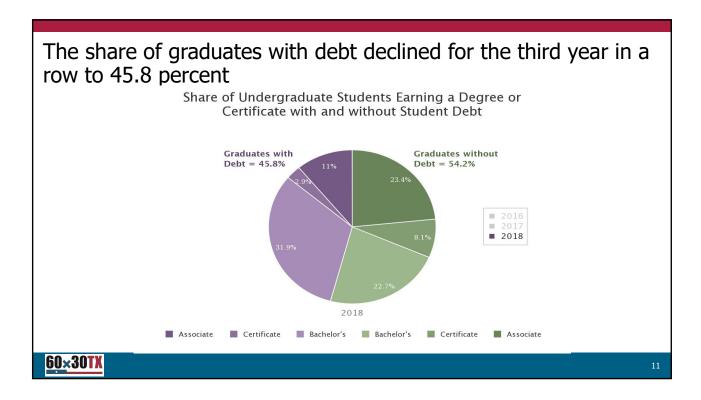
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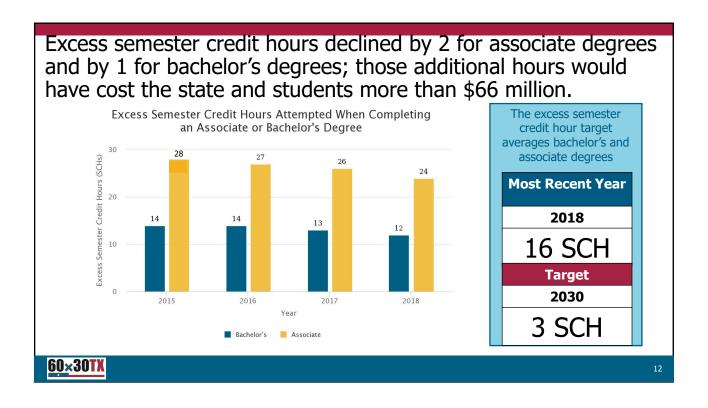
Student debt as a percentage of first-year wage remained close to the 60 percent maintenance goal

Baseline Year	Recent Tr	Goal	
2013	2015	2016	2030
60%	59%	59%	60%

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2018 was another strong year for the 60x30 educated population and student debt goals. Accelerated progress is needed for the completion and marketable skills goals.

Goal	Target	2016*	2017*	2018*	One-Year Change (pc point change)	Annual % Increase Needed	2020 Benchmark	2030 Goal/ Target
60x30	60x30 (Attainment)	41.0%	42.3%	43.5%	1.2 pc	1.3 pc	48%	60%
Completion	Completion Overall		333,920	341,307	2.2%	3.9%	376,000	550,000
	Hispanic	103,889	111,344	115,735	3.9%	7.5%	138,000	285,000
	African American	38,813	41,027	41,594	1.4%	4.5%	48,000	76,000
	Male	135,849	141,564	143,981	1.7%	5.2%	168,000	275,000
	Economically Disadvantaged	119,490	124,178	124,424	0.2%	5.3%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	51.9%	52.3%	51.6%	-0.7 pc	0.7 pc	58%	65%
Marketable Skills	Institutions Implemented a Process to Identify Marketable Skills			41%			100%	Updated continuously
	Working or Enrolled Within One Year	78.8%	78.8%	78.5%	-0.3 pc		80%	80%
Student Debt	Student Loan Debt to First Year Wage Percent	60%	59%	59%	0 pc		60%	60%
	Excess SCH Attempted	19	18	16	-2 SCH		12	3
	Percent of Undergraduates Completing with Debt	48.2%	47.2%	45.8%	-1.4 pc		50%	50%

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*or most recent data available in that year

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THECB is involved in many activities to support achievement of the goals of 60x30TX. Four priority strategies are highlighted in this year's report

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- 1. Improve academic preparation for students to enter and complete higher education
 - · Co-requisite expansion
 - · Texas Regional Alignment Networks
- 2. Promote college enrollment and completion to students and parents prior to high school graduation
 - Advise TX, Generation Texas (GenTX), Are You Ready? campaign, College for all Texans website changes





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3. Support completion pipeline by providing access to multiple postsecondary options

- Development of fields of study (FOS) to improve transfer and applicability of course credit
- · Passage of SB 25 in the 86th legislature

4. Mobilize education and workforce stakeholders to achieve the goals of *60x30TX*

- Regional 60x30TX targets (K-12, higher education & workforce)
- Marketable skills supports (higher education & workforce)



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Questions or comments?

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