60x30TX Progress Report



Julie Eklund, PhD
Strategic Planning and Funding
July 26, 2018

<u>60×</u>30TX

Key Insights

- There are positive indicators for all goals and targets in 2017.
- The 60x30 goal and the completion goal showed strong improvement--at rates needed to reach 2030 goals.
- Completions for male and economically disadvantaged students grew modestly but are falling behind needed progress.
- Direct enrollment from high school increased slightly after a two-year decline and requires additional attention.
- Marketable skills and student debt goals remain steady, although excess semester credit hour reductions need to pick up the pace.

<u>60×30TX</u>

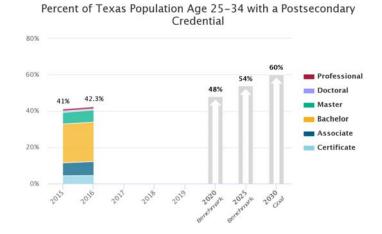
Texas made steady progress toward each of the four goals of 60x30TX this year

Goal	Target	2016	2017	One-Year Improvement (pc point change)	Annual % Increase Needed	2020 Benchmark	2030 Goal/ Target
60x30	60x30 (Educated Population)	41.0%	42.3%	1.3% pc	1.3%	48%	60%
Completion	Overall	321,410	333,920	3.9%	3.9%	376,000	550,000
	Hispanic	103,889	111,344	7.2%	7.5%	138,000	285,000
	African American	38,813	41,027	5.7%	4.5%	48,000	76,000
	Male	135,849	141,564	4.2%	5.2%	168,000	275,000
	Economically Disadvantaged	119,490	124,178	3.9%	5.3%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	51.9%	52.3%	0.4 pc	.7%	58%	65%
Marketable Skills	Working or Enrolled Within One Year	78.8%	78.4%	-0.40% pc		80%	80%
Student Debt	Student Loan Debt to First Year Wage Percentage	60%	59%	-1% pc		60%	60%
	Excess SCH Attempted*	19	18	-1 SCH		12	3
	Percent of Undergraduates Completing with Debt	48.2%	47.2%	-1% pc		50%	50%



3

The 60x30 Educated Population goal increased by 1.3 percentage points from 2015 to 2016



<u>60×30TX</u>

Completions increased by more than 12,000 credentials between 2016 and 2017

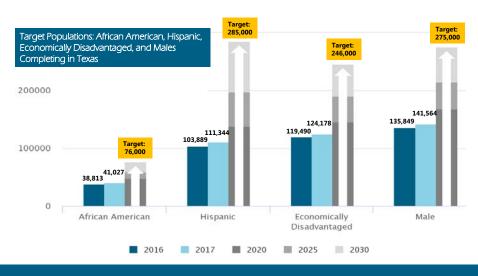
Bachelor's degrees had the largest share, while associate completions increased fastest



<u>60×30TX</u>

5

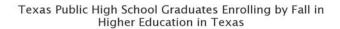
All target populations increased completions; Hispanic and African American student completions achieved projected gains

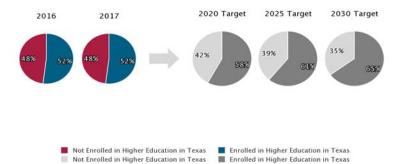


<u>60×30TX</u>

07/18

After a two-year decline, direct enrollment from high school increased slightly from 51.9% to 52.3%





<u>60×30TX</u>

7

The THECB enhanced support for the marketable skills goal; institutions reported varied levels of progress

- Marketable skills implementation guidelines were developed.
- Marketable skills conference offered technical assistance to institutions about how to develop marketable skills and how to communicate skills to students.
- The target related to the percent of graduates in Texas found working and/or enrolled in Texas in the first year following graduation remained steady at 78.8%.

<u>60×30TX</u>

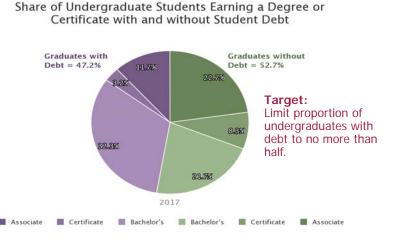
Student debt as a percentage of first-year wage remained below the 60% goal

Baseline Year	Recent Tr	Target	
2013	2014	2015	2030
59.5%	59.8%	58.9%	60%

<u>60×30TX</u>

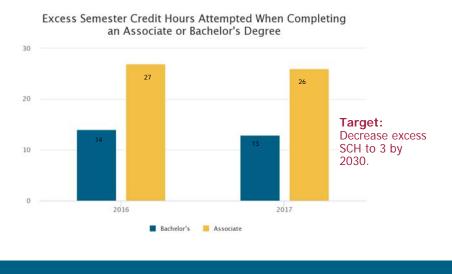
9

The share of graduates with debt declined for the second year in a row to 47.2%



<u>60×30TX</u>

Excess semester credit hours decline modestly; substantial progress is needed to reach the 2020 benchmark of 12 SCH



Accelerated progress is needed for several targets related to completion and student debt

Goal	Target	2016	2017	One-Year Improvement (pc point change)	Annual % Increase Needed	2020 Benchmark	2030 Goal/ Target
60x30	60x30 (Educated Population)	41.0%	42.3%	1.3% pc	1.3%	48%	60%
Completion	Overall	321,410	333,920	3.9%	3.9%	376,000	550,000
	Hispanic	103,889	111,344	7.2%	7.5%	138,000	285,000
	African American	38,813	41,027	5.7%	4.5%	48,000	76,000
	Male	135,849	141,564	4.2%	5.2%	168,000	275,000
	Economically Disadvantaged	119,490	124,178	3.9%	5.3%	146,000	246,000
	TX High School Graduates Enrolling in TX Higher Education	51.9%	52.3%	0.4 pc	.7%	58%	65%
Marketable Skills	Working or Enrolled Within One Year	78.8%	78.4%	-0.40% pc		80%	80%
Student Debt	Student Loan Debt to First Year Wage Percentage	60%	59%	-1% pc		60%	60%
	Excess SCH Attempted*	19	18	-1 SCH		12	3
	Percent of Undergraduates Completing with Debt	48.2%	47.2%	-1% pc		50%	50%

<u>60×30TX</u>

60×30TX

The agency is supporting the strategic use of data to inform institutionand state-level policy and practice

- 60x30TX.com and revised accountability system
- Almanac
- Data Fellows program
- Regional *60x30TX* Targets



<u>60×30TX</u>