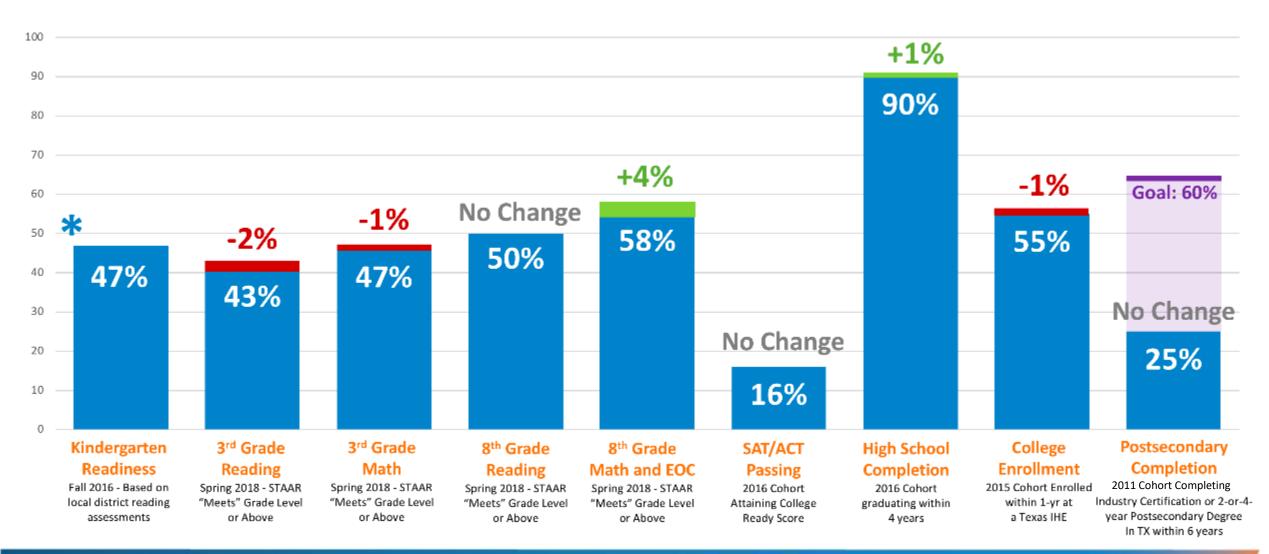


### **Texas Education Performance Indicators**





### **HB3 – School Finance Overhaul - Highlights**



### **Improved Equity and Access**

- Pays for one college prep exams: TSIA, ACT, or SAT for every student in their junior/senior year
- Requires FAFSA completion for high school graduation (allows for a parent opt-out)



### **Incentive Funding**

- Teacher Incentive Funding
- Extended Elementary School Year
- PK-3 Reading Support + Dyslexia
- CCM-Readiness Outcomes Bonus
- Dual Language
- Blended Learning
- CTE, P-TECH, New Tech

Funding Increases on Average \$635 / ADA

6/21/2019 2



# Aligning Texas' Educational Goals with its Diverse Industry Needs and Opportunities



Portfolio of P-20 programs that align the educational goals of Texas with 60x30, and the goal of growing the state's workforce and the economy.



### **HB 3: Highlights**

### **Funding Increases on Average \$635 Per ADA**



#### **Targeted Funding**

- ✓ Teacher Incentive Funding
- ✓ Extended Elementary School Year
- ✓ PK-3 Reading Support
- ✓ SPED Mainstream & Dyslexia
- ✓ CCMR Outcomes Bonus
- ✓ Dual Language Weight
- ✓ Blended Learning
- ✓ CTE, P-TECH, New Tech



#### **Improved Equity**

- ✓ Comp Ed increased to 0.225 0.275 based on density of poverty
- ✓ Current Year values equalizing Tier 1
- ✓ Equal treatment of ASF funding



## Reduce Property Tax Growth and Reduce Recapture

- ✓ Tier 1 Tax Rates drop 7% immediately
- ✓ Copper pennies compressed by half (capacity remains)
- ✓ Additional two golden pennies (from 6 to 8)
- ✓ Tier 1 Tax Rates decline as property values grow more than 2.5%, stabilizing state share percentage
- ✓ School Board discretion for up to 5
   (from 4) golden pennies without a
   TRE