

Financial Aid Advisory Committee Annual Report



Texas Higher Education
Coordinating Board

December 2018-November 2019

Diane Todd Sprague
Committee Chair



December 11, 2019

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Summary of Tasks Completed

- FAAC continued discussions and working with Coordinating Board staff on providing feedback and recommendations relative to potential new initiatives such as aligning State aid program rules and policies to Federal processes, policies, and rules with an eye to reducing barriers to students that could prohibit the appropriate receipt of State assistance to eligible Texas residents.
- Provided feedback and input on various bills, specifically HB 3, HB 3808, HB 2140, and SB 499 as to the potential impact and/or benefits to Texas students and financial aid.
- Continued work of the Data Collection Subcommittee with THECB to improve the auto-grants payment process by reducing reporting that was redundant as a result of data being available via the Financial Aid Database (FAD).
- Continued work of the TASFA subcommittee on streamlining TASFA process and aligning with Federal process
- Implemented a New Member Orientation for FAAC to level set expectations of participants on the Committee and to encourage participation and conversation early on.



Recommendations to the Board

- Continue to work with FAAC providing feedback and recommendations
- Continue the work of the Data Collection and TASFAA Subcommittees
- Continue to create and utilize FAAC subcommittees to review and identify topics
- Continue to provide feedback regarding legislative proposal recommendations
- Continue support of tuition set aside funds
- Work with FAAC on the implementation of HB 2140 relative to State electronic TASFA form