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TO: Directors of Financial Aid

FROM: DeChà Reid
Director, Financial Aid Services

DATE: October 31, 2019

RE: THECB Academic Holds for Delinquent Loan Borrowers Discontinued

The current administrative rules for College Access Loan (CAL), B-On-Time (BOT), and Texas Armed Services Scholarship Program (TASSP) require institutions to place an academic hold on a borrower who is delinquent on any state-issued loan. While academic holds may help the Texas Higher Education Coordinating Board (THECB) address collection challenges, they are not in line with the *60x30TX* goal to improve completion rates. **Beginning Nov. 1, 2019**, the THECB will no longer be placing academic holds for delinquent borrowers and the rules will be updated to reflect this change in each of the programs. The THECB believes this is an additional way to support students as they pursue their degrees, rather than placing a roadblock in the way of their efforts.

The "academic hold file" that institutions will receive on November 1st will be the final file issued by the THECB. While the file will look as it always has, every record listed on the final report including the items marked as "hold" should be released. Defaulted borrowers will continue to be ineligible for additional THECB loans. Please note that this change to the THECB academic holds is not meant to impact any institutional hold policies that are currently in place.

For questions, contact Financial Aid Services at 1-844-792-2640 or through [CONTACT US](#) (select "Financial Aid Question" for the Contact Reason).