



# TEXAS HIGHER EDUCATION COORDINATING BOARD

P.O. Box 12788 Austin, Texas 78711

## Memorandum

May 1, 2020

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COMMISSIONER  
OF HIGHER EDUCATION

(512) 427-6101  
Fax (512) 427-6127

Web site:  
<http://www.thecb.state.tx.us>

TO: The Honorable Greg Abbott, Governor of Texas  
Jerry McGinty, Director, Legislative Budget Board

FROM: Harrison Keller 

SUBJECT: THECB Annual Report on the Financial Condition of the Texas  
Public Community College Districts

In accordance with the General Appropriations Act, H.B. 1, 85th Texas Legislature, Regular Session, Section 12 (p. III – 217), the report on the financial condition of the Texas public community college districts is available at:  
<http://www.thecb.state.tx.us/FinancialCondition>

Using accepted metrics and ratios, this report contains information regarding the financial health of community colleges across the state. A key aspect of this report is the Composite Financial Index, or CFI. This provides one metric to efficiently analyze the financial health of an institution. The CFI is also used by the Texas Higher Education Coordinating Board to evaluate proposals for new baccalaureate programs at public community colleges.

Please do not hesitate to contact me if you have any questions.

c: The Honorable Dan Patrick, Lieutenant Governor  
The Honorable Dennis Bonnen, Speaker of the House  
Members, Texas Senate  
Members, Texas House of Representatives  
Members, Governing Board Liaison, Community College Districts  
Members, Texas Higher Education Coordinating Board

SPF/gt/bb