

LINDA BATTLES, M.P.AFF. Deputy Commissioner Agency Operations and Communications/Chief Operating Officer 512-427-6205 Fax 512-427-6127

KEN MARTIN Assistant Commissioner for Financial Services/Chief Financial Officer 512-427-6173 Fax 512-427-6169

CHARLES W. PULS, Ed.D Deputy Assistant Commissioner for Student Financial Aid Programs 512-427-6365 Fax 512-427-6423

ZHEN ZHEN SUN Assistant Commissioner for Information Solutions & Services 512-427-6259 Fax 512-427-6447

TONIA SCAPERLANDA Director Human Resources 512-427-6193 Fax 512-427-6510

JOHN WYATT Director External Relations 512-427-6586 Fax 512-427-6127

TEXAS HIGHER EDUCATION COORDINATING BOARD

Agency Operations and Communications

P.O. Box 12788 Austin, Texas 78711

TO: Directors of Financial Aid

Texas Private/Independent Institutions of Higher Education

FROM: DeChà Reid

Director, Financial Aid Services

DATE: August 31, 2017

RE: FY 2017 Tuition Equalization Grant (TEG) Engagement Guide

The FY 2017 TEG Engagement Guide (previously the TEG Audit Guide) is available on the <u>Student Financial Aid Programs Information Website</u>. In accordance with <u>Texas Administrative Code, Chapter 22, Subchapter B, Section 22.23 (c)(3)(B)</u>, private and independent institutions participating in the TEG program are required to have their TEG Program operations audited on an annual basis by an independent auditor or by an internal audit office that is independent of the financial aid and disbursing offices.

The purpose of the audit is to confirm that awards are going only to eligible students and that the institution has an adequate system of internal controls to assure adherence to program laws and regulations.

The deadline to submit the FY 2017 TEG Engagement Report on findings and corrective action plans (if necessary) are due to the Texas Higher Education Coordinating Board by April 16, 2018.

For any questions or concerns, please contact Financial Aid Services at (844) 792-2640 or <u>CONTACT US</u>. (Select the "State and Federal Grants and Scholarships" option in the drop-down selection under **Contact Reason**).

Enclosed: FY 2017 TEG Engagement Guide

cc: Ken Martin, Assistant Commissioner

Charles W. Puls, Deputy Assistant Commissioner