

## TEXAS HIGHER EDUCATION COORDINATING BOARD

## Agency Operations and Communications

P.O. Box 12788 Austin, Texas 78711

	TO:	Directors of Financial Aid
LINDA BATTLES, M.P.AFF. Deputy Commissioner Agency Operations and Communications/Chief Operating Officer 512-427-6205 Fax 512-427-6127	FROM:	Public and Private/Independent Institutions of Higher Education Ginger Gossman Senior Director, Innovation and Policy Development
KEN MARTIN Assistant Commissioner for Financial Services/Chief Financial Officer 512-427-6173 Fax 512-427-6169	DATE:	July 26, 2017
	RE:	THECB Efforts to Assist with SB 0887 (Student Debt Letter) Implementation
CHARLES W. PULS, Ed.D Deputy Assistant Commissioner for Student Financial Aid Programs 512-427-6365 Fax 512-427-6423	Greetings from Austin. I hope this note finds you well and enjoying the summer.	
	My colleagues and I wanted to share that we are taking steps to assist with implementation of <u>SB 0887</u> ,	
ZHEN ZHEN SUN Assistant Commissioner for Information Solutions & Services 512-427-6259 Fax 512-427-6447	"relating to a requirement that certain participating institutions under the student loan program administered by the Texas Higher Education Coordinating Board provide loan debt information to certain students." This bill was signed by the governor on May 27, 2017 and was effective immediately. However, the statute does not apply until fall 2018, as noted in Section 2 of the bill, "Section 52.335, Education Code, as added by this Act, applies beginning with the 2018-2019 academic year."	
TONIA SCAPERLANDA Director Human Resources 512-427-6193		
Fax 512-427-6510 JOHN WYATT Director External Relations 512-427-6586 Fax 512-427-6127	We have prepared and attached a summary of the bill for your convenience. The last section of this summary includes action items for the Coordinating Board:	
	for imp • Presen	ct information systems vendors to advise them of SB 0887 – in case you need their support plementation, July 26, 2017 It an overview of SB 0887 at TASFAA in October 13, 2017 webinar(s) to provide guidance to IHEs on how to implement SB 0887, beginning this fall

- Draft rules for implementation by January 1, 2018
- Draft an optional template for letter by January 1, 2018

We are currently working with the Financial Aid Advisory Committee (FAAC) to identify efficient and effective implementation efforts and recommendations. At this point, we do not have any immediate action items for you. If you anticipate needing support or assistance from your information systems vendor, we recommend you contact them. We anticipate engaging you in the next few months to update you and receive feedback on our efforts.

Please contact me if you have any questions about our role in implementation of this bill. Thank you for your continued dedication to Texas students!

## Ginger L. Gossman, Ph.D.

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