

Formula to determine TPEG Year-End Balance for funds (Question 1A)

Example

TPEG Balance as of 8/31/2016

- Plus (+) Set-asides between 9/1/2016 - 8/31/2017
- Minus (-) TPEG Emergency loan transferred between 9/1/2016 - 8/31/2017
- Plus (+) Any interest accrued between 9/1/2016 - 8/31/2017

Total SUM _____ Total available to award for the period 9/1/2016 - 8/31/2017

- Minus (-) Academic year 2016-17 awards made 9/1/2016 - 8/31/2017 (Fall 2016, Spring 2017, Summer 2017)
- Minus (-) Current fall 2017 awards to be issued prior to 11/1/2017

Total SUM _____ TPEG Year-End Balance adjusted for funds awarded by 8/31/2017 and issued by 11/1/2017

Formula to determine total annual set-asides (Question 1B)

Example

Total annual set-asides = TPEG balance as of 8/31/2016 plus (+) 9/1/2016 - 8/31/2017 set-asides (Maximum carry forward is 150% of total annual set-asides)

Formula to determine Year-End Balance for student deposit scholarships (SDS), adjusted for funds awarded by (Question 3A)

Example

SDS Balance as of 8/31/16

- Plus (+) 9/1/2016 - 8/31/2017 interest on forfeited deposits
- Plus (+) 9/1/2016 - 8/31/2017 interest on endowments
- Plus (+) 9/1/2016 - 8/31/2017 forfeited student deposits
- Minus (-) Academic year 2016-17 awards made 9/1/2016 - 8/31/2017 (Fall 2016, Spring 2017, Summer 2017)
- Minus (-) Current fall 2017 awards to be issued prior to 11/1/2017

Total SUM _____ SDS Year-End Balance adjusted for funds awarded by 8/31/2017 and issued by 11/1/2017

What are Forfeited Funds? (Question 3B)

Includes student deposit scholarships that went unclaimed between 9/1/2016 – 8/31/2017, as well as interest on forfeited student deposits and interest on endowments.