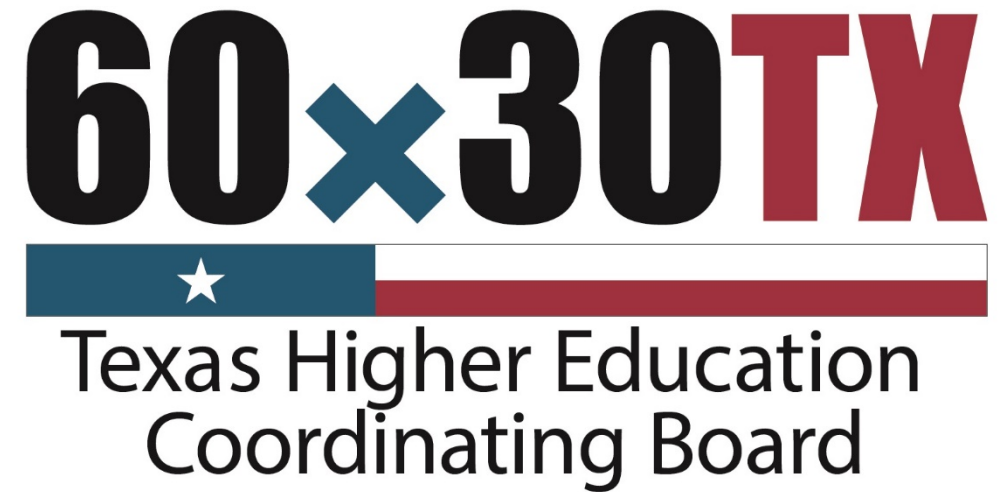


State Financial Aid Webcast

Leah Smalley
Student Financial Aid Programs
April 9, 2019



Today's Agenda

- Grant Funds Request Enhancements
- CAL Interest Rate Change
- CAL Process
- HelmNet Loan Portal Enhancements
- Net Price Calculator Overview
- Upcoming Events & Deadlines



Grant Funds Request Enhancements



Requesting Grant Funds Enhancements

Coming Summer 2019!!

- *Real-Time Data*
- *Reporting*
- *Status Updates*

Requesting Grant Funds

Self-sufficiency creates a positive customer experience.

SYSTEM ENHANCEMENTS...COMING SUMMER 2019!

The Financial Aid Services (FAS) team is excited to announce several upcoming enhancements, which are provided below, to the TEXAS Grant, TEOG, and TEG funds request process that will be available to institutions through the CBPass portal for the 2019-20 award year.



Real-Time Data

View current allocation and disbursement totals.



Reporting

Export year-to-date transaction data.



Status Updates

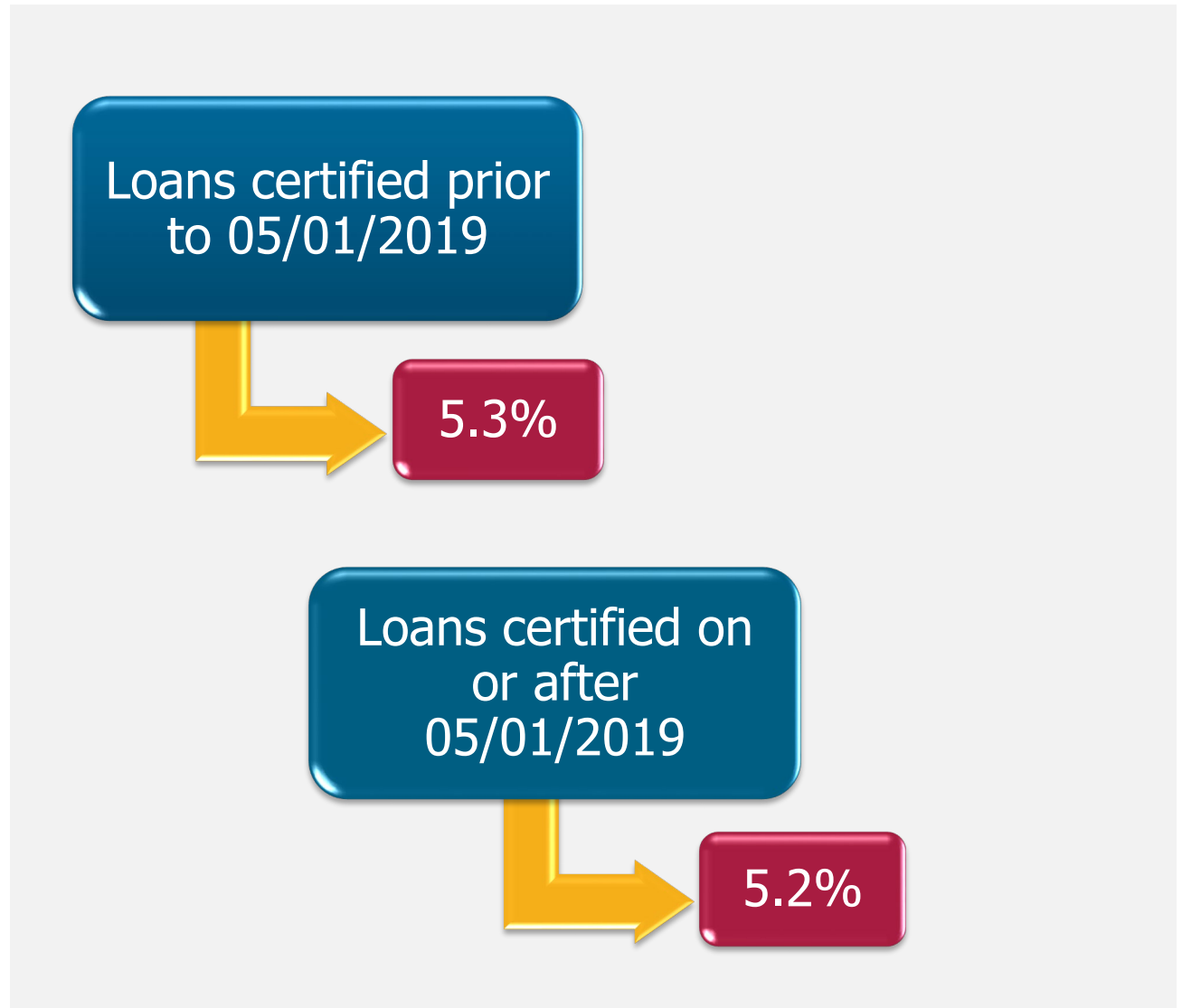
Track the status of any pending funds request.

Additional information and training will be provided by FAS in the coming months. Join the monthly webcast to receive ongoing updates on these enhancements. Details for the webcast are available on the [SFAP webpage](#) under **Stay Connected**.



College Access Loan (CAL) Interest Rate Change

CAL Interest Rate Reduction



CAL Process



Truth in Lending Act "Regulation Z"

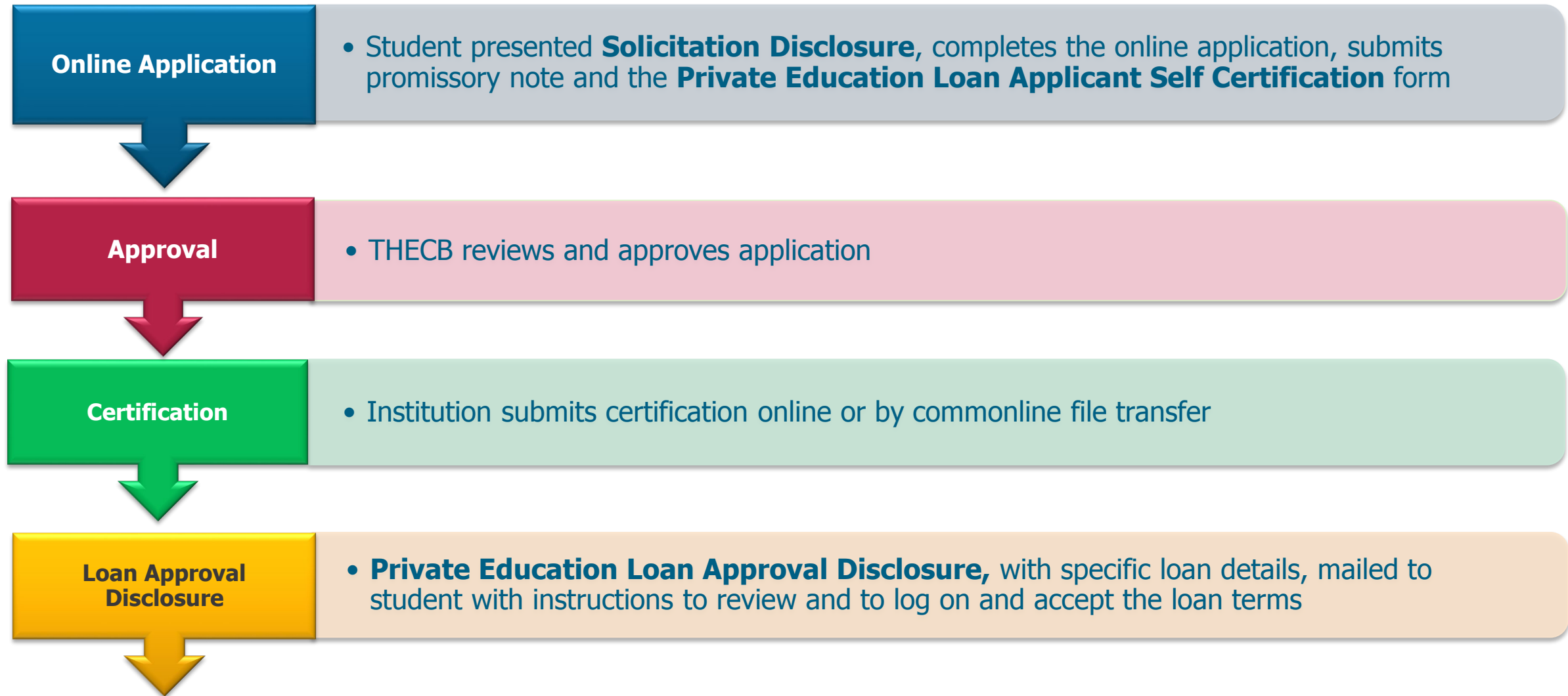
BEFORE

1. Application
2. Promissory Note
3. Notice of Guarantee

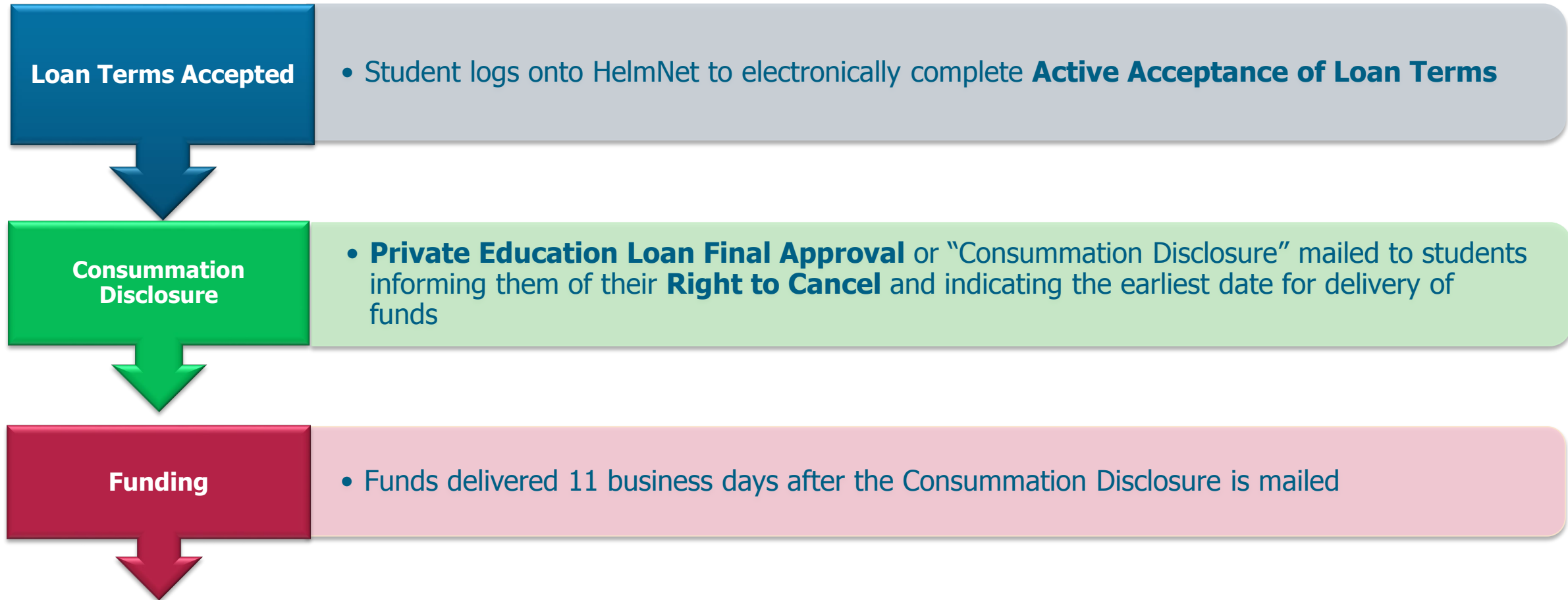
AFTER

1. Solicitation Disclosure
2. Application
3. Private Education Loan Applicant Self Certification
4. Approval Disclosure
5. Active Acceptance of Loan Terms
6. Consummation Disclosure
7. Right to Cancel Period

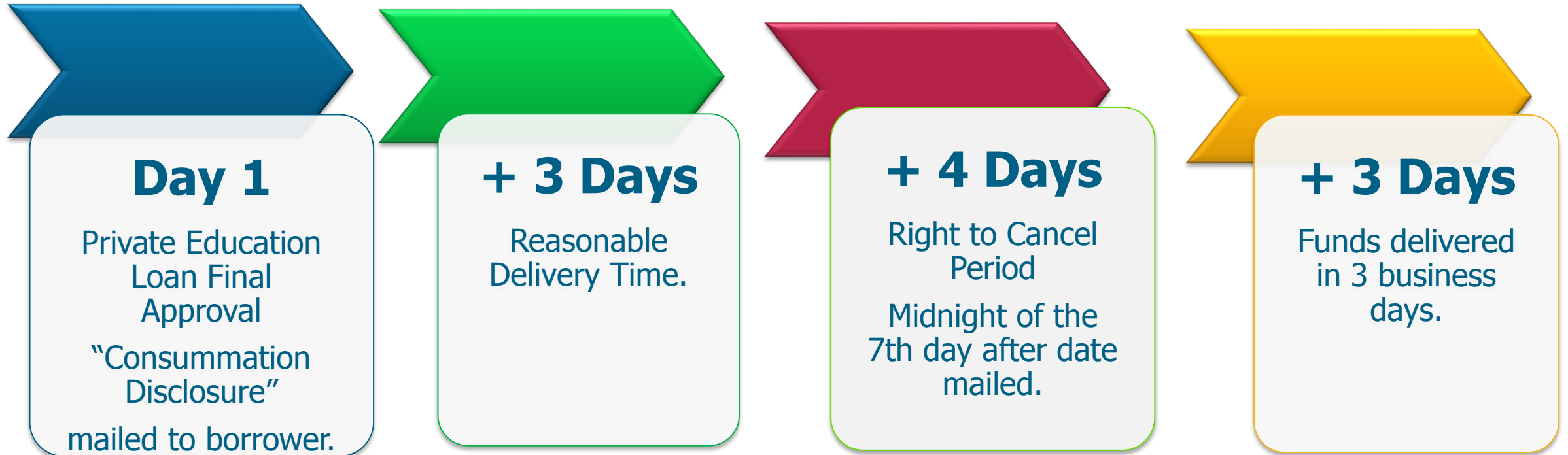
CAL Process



CAL Process



Delivery of Funds Timeline



HelmNet Enhancements



Application Checklist Reordered

Borrower Summary

123-65-4321

HOUSTON, TX 77083

Home Phone: NOT ON FILE

Cell Phone: (832)

Work Phone: NOT ON FILE


Email: @YAHOO.COM

Applications On File

Loans On File

Update Address/Phone/Email/Password/PIN#

Loan Applications on File

Application ID	Application Type	Requested Amount	Current Status	Status Date
 View Application				
CL0001	COLLEGE ACCESS LOAN	\$27,000.00	Click Here for Status	03/16/2019
CommonLine Unique ID: 8120890003W				

Application Checklist Reordered

Status Detail for Application #8120890003W



Status: Incomplete

Task	Completion Date	Responsibility
✓ Borrower Application Completed	3/14/2019	Borrower
✓ Borrower Application Signed	3/14/2019	Borrower
✓ Borrower Self Certification Signed	3/14/2019	Borrower
✓ Cosigner Application Completed	3/15/2019	Cosigner
✓ Cosigner Application Signed	3/15/2019	Cosigner
✓ Credit Approved	3/15/2019	Lender
— School Certification Completed		School
— Lender Approval Completed		Lender
— Loan Approval Disclosure Sent		Lender
— Loan Approval Disclosure Returned		Borrower
— Loan Final Disclosure Sent		Lender
— Ready To Disburse		Lender

Application Checklist Reordered

Status Detail for Loan #8120890003W

Status: Incomplete

Task	Completion Date	Responsibility
✓ Borrower Application Completed ?	2/21/2019	Borrower
✓ Borrower Application Signed ?	2/19/2019	Borrower
✓ Private Education Loan Applicant Self-Certification (BCF) Signed ?	2/19/2019	Borrower
✓ Cosigner Application Completed ?	2/21/2019	Cosigner
✓ Cosigner Application Signed ?	2/21/2019	Cosigner
✓ Credit Approved ?	2/19/2019	Lender
✓ Lender Approval Completed ?	3/1/2019	Lender
✓ School Certification Completed ?	3/1/2019	School
✓ Loan Guaranteed ?	3/1/2019	Lender
✓ Private Education Loan Approval Disclosure (LAD) Sent ?	3/1/2019	Lender
✓ Private Education Loan Approval Disclosure (LAD) Accepted ?	3/4/2019	Borrower
✓ Private Education Loan Final Approval (LCD) form Sent ?	3/4/2019	Lender
— Required Right to Cancel Waiting Period (3/4/2019 - 3/13/2019) ?		Borrower
— Ready to Disburse on 3/19/2019 ?		Lender

Checklist Help Messages

Status Detail for Application #8120890003W

Status: Incomplete

Task	Completion Date	Responsibility
Borrower Application Completed <p>Borrower has completed the online application.</p>	3/5/2019	Borrower
Borrower Application Signed <p>Borrower has esigned the application and promissory note or mailed it in, and it has been processed.</p>	3/5/2019	Borrower
Private Education Loan Applicant Self-Certification (BCF) Signed <p>Borrower BCF was completed and esigned with the application or mailed in, and it has been processed.</p>	3/5/2019	Borrower
Credit Approved <p>Credit has been approved for the Borrower and/or Cosigner.</p>	3/5/2019	Lender
Lender Approval Completed <p>THECB has processed the documentation and preapproved the application for school certification.</p>	3/5/2019	Lender

School Certification Completed <p>Financial Aid Office submitted the eligible loan amount and tentative loan disbursement dates.</p>	School
Loan Guaranteed <p>THECB has approved your loan application.</p>	Lender
Private Education Loan Approval Disclosure (LAD) Sent <p>Federally required LAD mailed to borrower address on file. After receipt of the LAD in the mail, the borrower must return to their account online to accept the loan terms. This must be completed within 45 days of the LAD being sent.</p>	Lender
Private Education Loan Approval Disclosure (LAD) Accepted <p>Federally required LAD accepted online by the Borrower.</p>	Borrower
Private Education Loan Final Approval (LCD) form Sent <p>Federally required LCD mailed to borrower on address on file.</p>	Lender
Required Right to Cancel Waiting Period <p>The Federally required LCD informs the borrower of their Right to Cancel within 3 business days of receiving the LCD. The above timeframe includes a reasonable delivery time. Schools are prohibited from disbursing funds until the 3 day cancellation period is passed.</p>	Borrower
Ready to Disburse <p>Date disbursement will be sent to school.</p>	Lender

Loan Terminology

Current

- Borrower Self Certification
- Loan Approval Disclosure
- Loan Final Disclosure

Coming Soon

- Private Educational Loan Application Self-Certification Form (BCF)
- Private Education Loan Approval Disclosure (LAD)
- Private Education Loan Final Approval Form (LCD)

ANY
QUESTIONS
?

Net Price Calculator

Live Demonstration

THECB Estimator Administration Login

Please enter your username and password to login:

Username:

Password:

THECB Estimator Administration

ADMIN SETTINGS

- Usage Summary
- Edit Users
- Edit Institutions

ESTIMATOR SETUP

- Basics
- Budgets
- Awards
- Awards Data Import
- Optional Text
- Logo
- Logout

Welcome to the THECB Administration Application

The THECB Administration application is used to configure the THECB software to best fit the needs of your institution.

Links along the left edge of the screen allow you to configure Budgets used in the calculation of student estimates, Awards that are drawn and other features.

Most THECB Administration Application pages offer descriptions of how to use a given feature. Many pages add expanding/collapsing content printed for reference.

2019-20 State Net Price Calculator (NPC) Guidelines



The Texas Higher Education Coordinating Board

Upcoming Events & Deadlines

Updates

- Program Guidelines
- Year Around Grant Guidance
- Online Loan Reporting

Training

- TASFAA Regional Training
 - THECB will be host site April 10, 2019
 - Frisco April 18, 2019
- New Aid Officer Workshop (NAOW) – May 2019
- FAS Webcast – May 14, 2019

Deadlines

- TASSP nomination period to open by April 15
- Preliminary Allocation Review
- Validation Deadline Date for 2018-19 FAD Reporting Cycle One - April 15

Financial Aid Services

Institutional Toll-Free Number

**For questions call:
(844) 792-2640**



Institutional toll-free number is available M-F 8:00 a.m. – 5:00 p.m.

Contact Information and Feedback

Email: leah.smalley@thecb.state.tx.us

Webcast Survey: <https://www.surveymonkey.com/r/58YRM92>

**Financial Aid Services Phone Line
(Schools):** 844-792-2640

**Texas Financial Aid Information Center Line
(Students):** 888-311-8881