

**FORMULA TO DETERMINE YEAR-END BALANCE FOR TPEG FUNDS (SECTION 2A)**

**Example**

**TPEG Balance** as of 8/31/2017

- Plus (+) Set-asides between 9/1/2017 - 8/31/2018
- Minus (-) TPEG Emergency loan transferred between 9/1/2017 - 8/31/2018
- Plus (+) Any interest accrued between 9/1/2017 - 8/31/2018

**Total SUM** \_\_\_\_\_ Total available to award for the period 9/1/2017 - 8/31/2018

- Minus (-) Academic year 2017-18 awards made 9/1/2017 - 8/31/2018 (Fall 2017, Spring 2018, Summer 2018)
- Minus (-) Current fall 2018 awards to be issued prior to 11/1/2018

**Total SUM** \_\_\_\_\_ TPEG Year-End Balance adjusted for funds awarded by 8/31/2018 and issued by 11/1/2018

**FORMULA TO DETERMINE TOTAL ANNUAL SET-ASIDES (SECTION 2B)**

**Example**

Total annual set-asides = TPEG balance as of 8/31/2017 plus (+) 9/1/2017 - 8/31/2018 set-asides (Maximum carry forward is 150% of total annual set-asides)

**FORMULA TO DETERMINE YEAR-END BALANCE FOR SDS (SECTION 4A)**

**Example**

**SDS Balance** as of 8/31/17

- Plus (+) 9/1/2017 - 8/31/2018 interest on forfeited deposits
- Plus (+) 9/1/2017 - 8/31/2018 interest on endowments
- Plus (+) 9/1/2017 - 8/31/2018 forfeited student deposits
- Minus (-) Academic year 2017-18 awards made 9/1/2017 - 8/31/2018 (Fall 2017, Spring 2018, Summer 2018)
- Minus (-) Current fall 2018 awards to be issued prior to 11/1/2018

**Total SUM** \_\_\_\_\_ SDS Year-End Balance adjusted for funds awarded by 8/31/2018 and issued by 11/1/2018

**WHAT ARE FORFEITED FUNDS? (SECTION 4B)**

Includes student deposit scholarships that went unclaimed between 9/1/2017 – 8/31/2018, as well as interest on forfeited student deposits and interest on endowments.